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*STORY OF APO ISLAND
MARINE RESERVE, PHILIPPINES:*
**SUCCESSFUL INTERVENTION
OF CONSERVATION FINANCE**



Before 1982

Degraded State: Severe overfishing and destructive practices led to declining fish populations and damaged coral reefs.

1982

Establishment of Marine Protected Area (MPA)

1994

Introduction of Eco-tourism

2000

Implementation of Payment for Ecosystem Services (PES) PES: Fishers compensated for adhering to no-fishing zones and participating in conservation.

2010

Issuance of Blue Bonds

Blue Bonds: Funds raised to support long-term marine projects and infrastructure.

Outcomes by 2020

- Fish biomass increased by 2,400%
- Significant recovery of coral reefs,
- Improved biodiversity.